Indiscriminate liberalisation in attracting MNCs

*308. SHRIMATI URMILABEN CHIMANBHAI PATEL: Win the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that there has been indiscriminate liberalisation in attracting the multi-national companies in the country;

(b) if so, the areas in which Government propose to restrict the entry of multi-national companies in the country; and

(c) how far Government have been able to stop the indiscriminate liberalisation so far?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) No, Sir. The Government have announced the guidelines for the consideration of Foreign Direct Investment (FD1) proposals by the Foreign Investment Promotion Board (FIPB). All proposals are considered by Government in conformity with these guidelines.

Review of Quantitative Restrctions on Imports

•309. SHRI SATISH PRADHAN: Will the Minister of COMMERCE be pleased to state:

(a) whether Government have initiated an intensive review of quantitative restrictions on imports in consultation with the Ministries and Departments concerned to prepare country's stand for the forthcoming meeting of the Committee on Balance of Payments Restrictions under the aegis is of the World Trade Organisation (WTO);

(b) if so, the view of various Ministries in this regard; and

(c) the details regarding the present status of the study?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (DR. BOLLA BULLI RAMAIAHJ: (a) Yes, Sir.

(b) and (c) Discussions with the concerned Ministries and Departments are continuing and a final view is expected to be taken in this regard in due course.

Investment Limit for SSIs

*310. SHRIMATI BASANTI SARMA:
DR. SHRIKANT RAMCHANDRA JICHKARJ

Will the Minister of INDUSTRY be pleased to state:

(a) whether there is a proposal to raise the investment limit for small scale and ancillary industrial units;